



## MINUTES

**NORTH TAHOE PUBLIC UTILITY DISTRICT  
Board of Directors Special Meeting  
North Tahoe Event Center, 8318 N Lake Blvd.  
Kings Beach, CA**

**Alternate Location: 5315 Lower Honoapiilani  
Rd. Lahaina, HI 96761**

**Tuesday, May 28, 2024, at 2:00 p.m.**

### **CALL TO ORDER/ESTABLISH QUORUM**

The special meeting of the North Tahoe Public Utility District Board of Directors was held on Tuesday, May 28, 2024, at 12:04 p.m. at the North Tahoe Event Center. Directors Thompson, Hughes, Mourelatos (12:29 p.m.), and Vice-President Daniels. President Coolidge was available via teleconference. District Staff in attendance included General Manager Johnson, Chief Financial Officer Van Cleave, Engineering and Operations Manager Pomroy, Public Information Officer Broglio, Utility Operations Manager Fischer, and Human Resources Manager Harris. The Pledge of Allegiance was recited. Vice-President Daniels announced there were no changes to the agenda.

### **OPEN SESSION**

**PUBLIC COMMENT** – There were no requests for public comment.

### **B. REVIEW AGENDA - Agenda Items may be taken off the agenda or taken out of order.**

There were no changes to the agenda.

### **C. PUBLIC COMMENT AND QUESTIONS**

There were no requests for public comment.

### **D. FISCAL YEAR 2024/2025 BUDGET WORKSHOP**

CFO Van Cleave reviewed the process to date to consider the FY 2024/2025 budget and presented the Executive Summary.

The assumptions made as the Operating and Reserve budgets were compiled were clarified. The budget is based on new rates effective July 1, 2024 and a property tax increase of 9.5% relative to the past Fiscal Year budget, which makes up for conservative figures used in past years.

There was discussion regarding how property tax is allocated and what Proposition 218 allows for. It was noted that dollars allocated to the enterprise funds of water and wastewater cannot be reallocated. If those funds are left in G&A, there is more flexibility in how they can be used and can be allocated to whatever the Board prioritizes including Recreation and the Event Center. Discussion continued as allocations to enterprise funds, Recreation, and Reserves were clarified.

CFO Van Cleave explained how external risks and contingency plans are included in this budget.

Director Mourelatos asked for a technical overview illustrating the many layers of water, wastewater, recreation, and G&A revenues and expenses.

Discussion continued as capital budgets were reviewed.

The team will continue to vet the budget, taking into account Board comments, and present a budget to be considered for adoption at the June 11 Board meeting.

**E. PUBLIC COMMENT AND QUESTIONS: See protocol established under Agenda Item C, Public Comment and Questions.**

There were no requests for public comment.

**F. ADJOURNMENT**

There being no further business to come before the Board, the meeting was adjourned at 1:35 PM.

Respectfully submitted,

Judy Friedman

Recording Secretary

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